

Table 1. Cash and Security Holdings of Major Public Employee-Retirement Systems: Quarter Ending December 31, 1999, and Prior Periods (Dollar amounts in millions. Because of rounding, detail may not add to totals. r = revised from previously published amounts.)

Date	Total	Total		
		Corporate Stocks	Corporate Bonds	Federal Securities
Dec 31, 1999	1,656,556	609,487	287,849	230,163
Sept 30, 1999. . . .	1,619,127	595,799	279,227	232,515
June 30, 1999	1,576,781	577,995	270,253	236,174
March 31, 1999	1,523,633	544,859	266,969	232,866
Dec 31, 1998	1,485,521	542,306	262,328	230,193
Sept 30, 1998	1,454,386	529,361	257,222	226,026
June 30, 1998	1,421,510	520,644	247,667	226,292
March 31, 1998	1,385,786	505,732	236,706	220,881
Dec 31, 1997	1,284,462	457,349	233,553	222,535
Sept 30, 1997	1,259,513	442,950	220,604	224,523
June 30, 1997	1,211,407	421,664	216,321	218,856
March 31, 1997	1,177,583	413,412	210,989	215,111
Dec 31, 1996	1,117,550	384,800	198,880	215,627
Sept 30, 1996	1,078,866	365,458	193,480	212,664
June 30, 1996	1,063,577	356,538	184,910	214,221
March 31, 1996	1,024,592	350,229	188,024	201,560
Dec 31, 1995	982,487	343,610	187,648	193,070
Sept 30, 1995	961,687	333,209	183,077	191,811
June 30, 1995	947,467	325,296	183,081	190,826
March 31, 1995	933,766	330,485	180,696	194,010
Dec 31, 1994	902,841	308,004	178,838	185,188
Sept 30, 1994	880,171	302,313	169,638	186,947
June 30, 1994	860,907	297,385	172,688	186,688
March 31, 1994	836,653	287,344	170,902	183,957

Date	United States Treasury	Federal Agency Securities		State and Local Government Mortgages
		Securities	Mortgages	Securities
Dec 31, 1999	175,827	54,336	24,319	3,542
Sept 30, 1999. . . .	181,458	51,057	24,025	3,597
June 30, 1999	185,261	50,913	24,082	3,549
March 31, 1999	181,633	51,233	24,285	1,996
Dec 31, 1998	181,492	48,701	24,124	1,946
Sept 30, 1998. . . .	177,076	48,950	23,368	1,772
June 30, 1998	180,292	46,000	22,726	1,789
March 31, 1998	178,292	42,589	22,748	1,764
Dec 31, 1997	183,256	39,279	15,780	1,853
Sept 30, 1997	185,762	38,761	15,415	1,572

June 30, 1997 . . .	181,534	37,322	13,711	1,662
March 31, 1997 . . .	177,074	38,037	13,520	1,659
Dec 31, 1996 . . .	177,211	38,416	22,225	454
Sept 30, 1996 . . .	176,091	36,573	21,841	446
June 30, 1996 . . .	176,885	37,336	21,667	303
March 31, 1996 . . .	168,921	32,639	21,447	662
Dec 31, 1995 . . .	163,960	29,110	16,739	430
Sept 30, 1995 . . .	164,055	27,756	16,660	321
June 30, 1995 . . .	163,271	27,555	16,400	324
March 31, 1995 . . .	168,389	25,621	16,598	302
Dec 31, 1994 . . .	160,031	25,157	18,247	321
Sept 30, 1994 . . .	158,851	28,096	18,618	317
June 30, 1994 . . .	158,561	28,127	19,380	363
March 31, 1994 . . .	160,042	23,915	18,752	307

	Cash and Deposits	Other Securities
Dec 31, 1999 . . .	83,551	417,645
Sept 30, 1999 . . .	82,575	401,389
June 30, 1999 . . .	83,759	380,969
March 31, 1999 . . .	84,469	368,189
Dec 31, 1998 . . .	79,062	345,562
Sept 30, 1998 . . .	78,800	337,837
June 30, 1998 . . .	76,364	326,028
March 31, 1998 . . .	77,924	320,031
Dec 31, 1997 . . .	56,500	296,892
Sept 30, 1997 . . .	63,950	290,499
June 30, 1997 . . .	62,374	276,819
March 31, 1997 . . .	56,007	266,885
Dec 31, 1996 . . .	54,858	240,706
Sept 30, 1996 . . .	53,597	231,380
June 30, 1996 . . .	54,207	231,731
March 31, 1996 . . .	51,370	211,300
Dec 31, 1995 . . .	59,204	181,786
Sept 30, 1995 . . .	56,045	180,564
June 30, 1995 . . .	55,462	176,078
March 31, 1995 . . .	52,962	158,713
Dec 31, 1994 . . .	51,259	160,984
Sept 30, 1994 . . .	47,530	154,808
June 30, 1994 . . .	50,420	133,983
March 31, 1994 . . .	44,577	130,814

Table 2. Receipts, Benefits, and Withdrawal Payments of Major Public Employee-Retirement Systems: Quarter Ending December 31, 1999, and Prior Periods (Dollar amounts in millions. Because of rounding, detail may not add to totals. r = revised from previously published amounts.)

Date	Total Receipts	Government Contributions	Earnings on Investments	Employee Contributions
Dec 31, 1999	62,816	8,962	48,866	4,988
Sept 30, 1999	58,493	8,538	45,491	4,464
June 30, 1999	61,615	8,517	47,968	5,130
March 31, 1999	50,647	9,590	36,234	4,823
Dec 31, 1998	46,500	8,882	32,978	4,640
Sept 30, 1998	45,932	9,148	32,690	4,094
June 30, 1998	53,393	8,256	40,215	4,922
March 31, 1998	58,851	7,893	46,339	4,619
Dec 31, 1997	50,479	8,622	36,926	4,931
Sept 30, 1997	62,512	11,077	46,656	4,779
June 30, 1997	51,923	11,031	35,999	4,893
March 31, 1997	39,950	8,942	26,580	4,428
Dec 31, 1996	43,401	9,220	29,579	4,602
Sept 30, 1996	36,128	7,978	24,370	3,780
June 30, 1996	42,518	8,940	29,007	4,571
March 31, 1996	38,141	7,311	26,672	4,158
Dec 31, 1995	37,395	8,388	24,724	4,283
Sept 30, 1995	32,532	7,676	20,967	3,889
June 30, 1995	36,232	7,668	23,839	4,725
March 31, 1995	29,640	7,581	17,928	4,131
Dec 31, 1994	32,294	9,906	18,116	4,272
Sept 30, 1994	27,728	7,381	16,063	4,284
June 30, 1994	29,268	7,022	17,747	4,499
March 31, 1994	27,659	6,588	17,203	3,868

Date	Total Payments	Benefits	Withdrawals
Dec 31, 1999	18,266	17,430	836
Sept 30, 1999	17,934	17,098	836
June 30, 1999	17,389	16,620	769
March 31, 1999	18,320	17,573	747
Dec 31, 1998	17,119	16,349	770
Sept 30, 1998	17,156	16,387	769
June 30, 1998	18,374	17,520	854
March 31, 1998	16,482	15,751	731
Dec 31, 1997	16,438	15,714	724
Sept 30, 1997	18,398	17,632	766
June 30, 1997	17,365	16,627	738
March 31, 1997	15,645	15,005	640

Dec 31, 1996	14,590	13,913	677
Sept 30, 1996. . . .	14,732	14,034	698
June 30, 1996. . . .	16,016	15,335	681
March 31, 1996	13,828	13,169	659
Dec 31, 1995	14,017	12,876	1,141
Sept 30, 1995. . . .	13,393	12,733	660
June 30, 1995. . . .	13,819	13,251	568
March 31, 1995	12,797	12,287	510
Dec 31, 1994	12,993	12,104	889
Sept 30, 1994. . . .	12,901	12,206	695
June 30, 1994. . . .	12,678	12,057	621
March 31, 1994	11,669	11,009	660

Table 3. Percent Distribution of Cash and Security Holdings of Major Public Employee-Retirement Systems: Quarter Ending December 31, 1999, and Prior Periods (Because of rounding, detail may not add to totals. r = revised from previously published amounts.)

(z) = less than 0.05 percent

Date	Total	Corporate Stocks	Corporate Bonds	Total Federal Securities
Dec 31, 1999	100.0	36.8	17.4	13.9
Sept 30, 1999.	100.0	36.8	17.2	14.4
June 30, 1999	100.0	36.7	17.1	15.0
March 31, 1999	100.0	35.8	17.5	15.3
Dec 31, 1998	100.0	36.5	17.7	15.5
Sept 30, 1998.	100.0	36.4	17.7	15.5
June 30, 1998.	100.0	36.6	17.4	15.9
March 31, 1998	100.0	36.5	17.1	15.9
Dec 31, 1997	100.0	35.6	18.2	17.3
Sept 30, 1997.	100.0	35.2	17.5	17.8
June 30, 1997.	100.0	34.8	17.9	18.1
March 31, 1997	100.0	35.1	17.9	18.3
Dec 31, 1996	100.0	34.4	17.8	19.3
Sept 30, 1996.	100.0	33.9	17.9	19.7
June 30, 1996.	100.0	33.5	17.4	20.1
March 31, 1996	100.0	34.2	18.4	19.7
Dec 31, 1995	100.0	35.0	19.1	19.7
Sept 30, 1995.	100.0	34.6	19.0	19.9
June 30, 1995.	100.0	34.3	19.3	20.1
March 31, 1995	100.0	35.4	19.4	20.8
Dec 31, 1994	100.0	34.1	19.8	20.5
Sept 30, 1994.	100.0	34.3	19.3	21.2
June 30, 1994.	100.0	34.5	20.1	21.7
March 31, 1994	100.0	34.3	20.4	22.0

Date	United States Treasury	Federal Agency Securities	Mortgages	State and Local Government Securities
Dec 31, 1999	10.6	3.3	1.5	0.2
Sept 30, 1999.	11.2	3.2	1.5	0.2
June 30, 1999	11.7	3.2	1.5	0.2
March 31, 1999	11.9	3.4	1.6	0.1
Dec 31, 1998	12.2	3.3	1.6	0.1
Sept 30, 1998.	12.2	3.4	1.6	0.1
June 30, 1998.	12.7	3.2	1.6	0.1
March 31, 1998	12.9	3.1	1.6	0.1
Dec 31, 1997	14.3	3.1	1.2	0.1

Sept 30, 1997	14.7	3.1	1.2	0.1
June 30, 1997	15.0	3.1	1.1	0.1
March 31, 1997	15.0	3.2	1.1	0.1
Dec 31, 1996	15.9	3.4	2.0	(z)
Sept 30, 1996	16.3	3.4	2.0	(z)
June 30, 1996	16.6	3.5	2.0	(z)
March 31, 1996	16.5	3.2	2.1	0.1
Dec 31, 1995	16.7	3.0	1.7	(z)
Sept 30, 1995	17.1	2.9	1.7	(z)
June 30, 1995	17.2	2.9	1.7	(z)
March 31, 1995	18.0	2.7	1.8	(z)
Dec 31, 1994	17.7	2.8	2.0	(z)
Sept 30, 1994	18.0	3.2	2.1	(z)
June 30, 1994	18.4	3.3	2.3	(z)
March 31, 1994	19.1	2.9	2.2	(z)

Date	Cash and Deposits	Other Securities
Dec 31, 1999	5.0	25.2
Sept 30, 1999	5.1	24.8
June 30, 1999	5.3	24.2
March 31, 1999	5.5	24.2
Dec 31, 1998	5.3	23.3
Sept 30, 1998	5.4	23.2
June 30, 1998	5.4	22.9
March 31, 1998	5.6	23.1
Dec 31, 1997	4.4	23.1
Sept 30, 1997	5.1	23.1
June 30, 1997	5.1	22.9
March 31, 1997	4.8	22.7
Dec 31, 1996	4.9	21.5
Sept 30, 1996	5.0	21.4
June 30, 1996	5.1	21.8
March 31, 1996	5.0	20.6
Dec 31, 1995	6.0	18.5
Sept 30, 1995	5.8	18.8
June 30, 1995	5.9	18.6
March 31, 1995	5.7	17.0
Dec 31, 1994	5.7	17.8
Sept 30, 1994	5.4	17.6
June 30, 1994	5.9	15.6
March 31, 1994	5.3	15.6

Table 4. Percent Distribution of the Receipts, Benefits, and Withdrawal Payments of Major Public Employee-Retirement Systems: Quarter Ending December 31, 1999, and Prior Periods (Because of rounding, detail may not add to totals. r = revised from previously published amounts)

Date	Total Receipts	Government Contributions	Earnings on Investments	Employee Contributions
Dec 31, 1999	100.0	14.3	77.8	7.9
Sept 30, 1999. . . .	100.0	14.6	77.8	7.6
June 30, 1999	100.0	13.8	77.9	8.3
March 31, 1999	100.0	18.9	71.5	9.5
Dec 31, 1998	100.0	19.1	70.9	10.0
Sept 30, 1998	100.0	19.9	71.2	8.9
June 30, 1998	100.0	15.5	75.3	9.2
March 31, 1998	100.0	13.4	78.7	7.8
Dec 31, 1997	100.0	17.1	73.2	9.8
Sept 30, 1997	100.0	17.7	74.6	7.6
June 30, 1997	100.0	21.2	69.3	9.4
March 31, 1997	100.0	22.4	66.5	11.1
Dec 31, 1996	100.0	21.2	68.2	10.6
Sept 30, 1996	100.0	22.1	67.5	10.5
June 30, 1996	100.0	21.0	68.2	10.8
March 31, 1996	100.0	19.2	69.9	10.9
Dec 31, 1995	100.0	22.4	66.1	11.5
Sept 30, 1995	100.0	23.6	64.5	12.0
June 30, 1995	100.0	21.2	65.8	13.0
March 31, 1995	100.0	25.6	60.5	13.9
Dec 31, 1994	100.0	30.7	56.1	13.2
Sept 30, 1994	100.0	26.6	57.9	15.5
June 30, 1994	100.0	24.0	60.6	15.4
March 31, 1994	100.0	23.8	62.2	14.0

Date	Total Payments	Benefits	Withdrawals
Dec 31, 1999	100.0	95.4	4.6
Sept 30, 1999. . . .	100.0	95.3	4.7
June 30, 1999	100.0	95.6	4.4
March 31, 1999	100.0	95.9	4.1
Dec 31, 1998	100.0	95.5	4.5
Sept 30, 1998	100.0	95.5	4.5
June 30, 1998	100.0	95.4	4.6
March 31, 1998	100.0	95.6	4.4
Dec 31, 1997	100.0	95.6	4.4
Sept 30, 1997	100.0	95.8	4.2
June 30, 1997	100.0	95.8	4.2
March 31, 1997	100.0	95.9	4.1
Dec 31, 1996	100.0	95.4	4.6
Sept 30, 1996	100.0	95.3	4.7
June 30, 1996	100.0	95.7	4.3
March 31, 1996	100.0	95.2	4.8

Dec 31, 1995	100.0	91.9	8.1
Sept 30, 1995	100.0	95.1	4.9
June 30, 1995	100.0	95.9	4.1
March 31, 1995	100.0	96.0	4.0
Dec 31, 1994	100.0	93.2	6.8
Sept 30, 1994	100.0	94.6	5.4
June 30, 1994	100.0	95.1	4.9
March 31, 1994	100.0	94.3	5.7
Dec 31, 1993	100.0	90.9	9.1
Sept 30, 1993	100.0	95.3	4.7
June 30, 1993	100.0	95.3	4.7
March 31, 1993	100.0	95.7	4.3